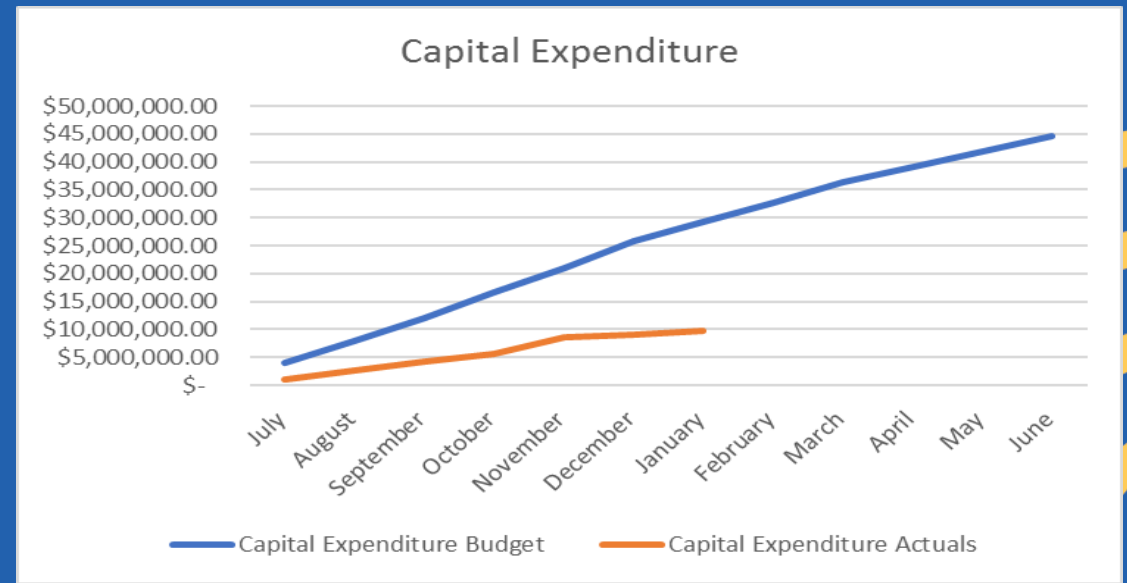
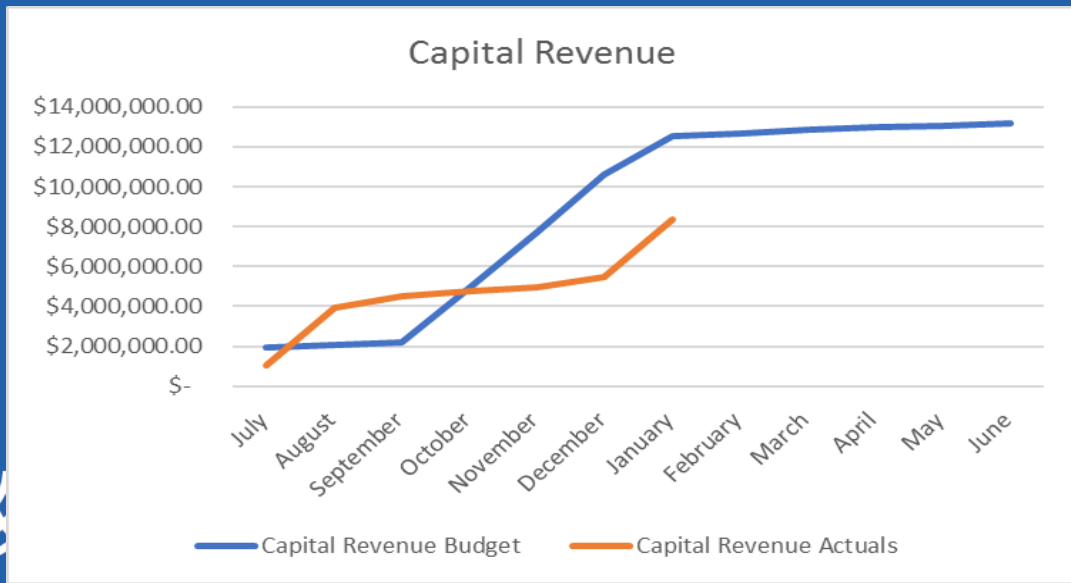
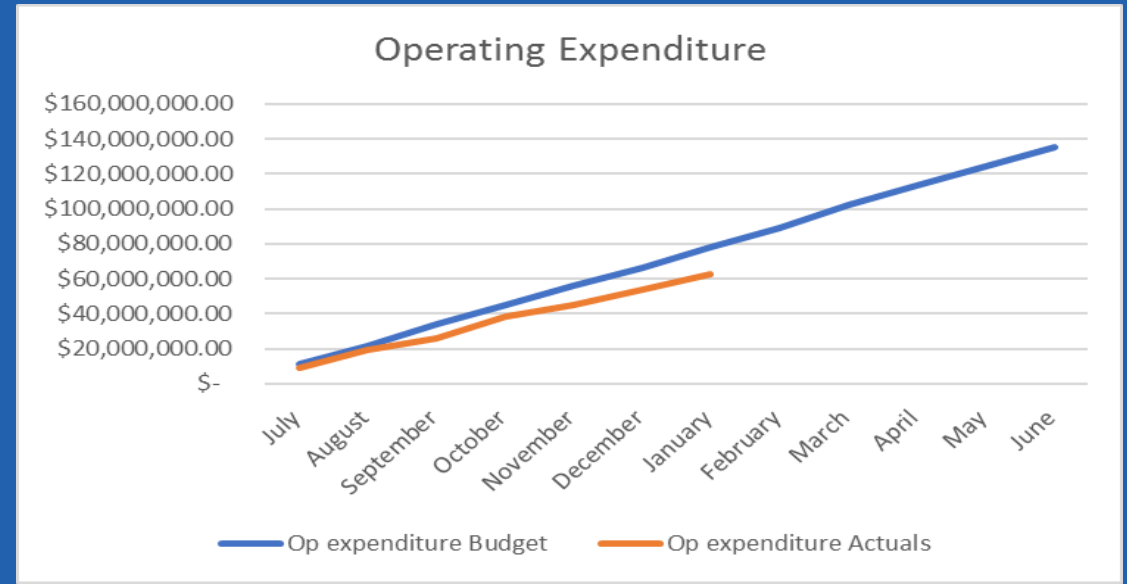
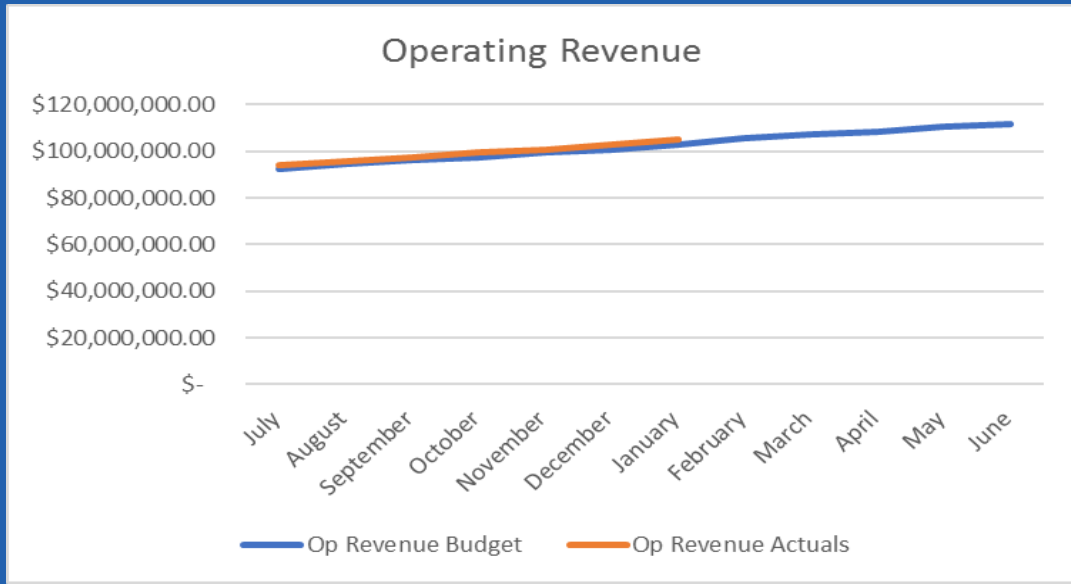


Financial Report

January 2021



January Graphs

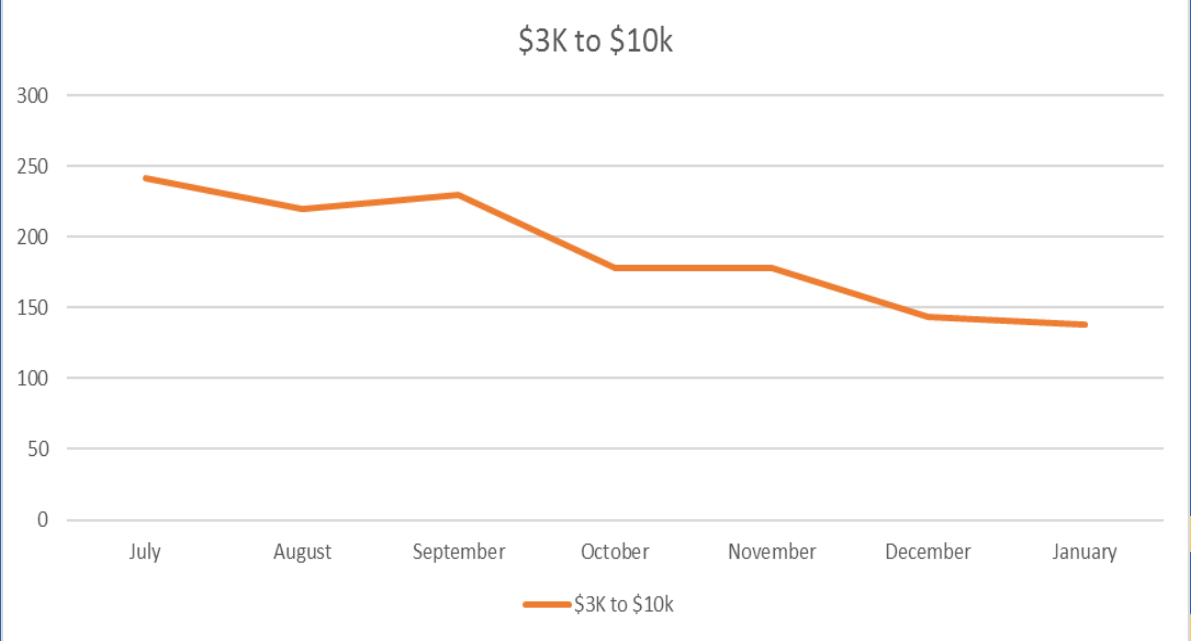
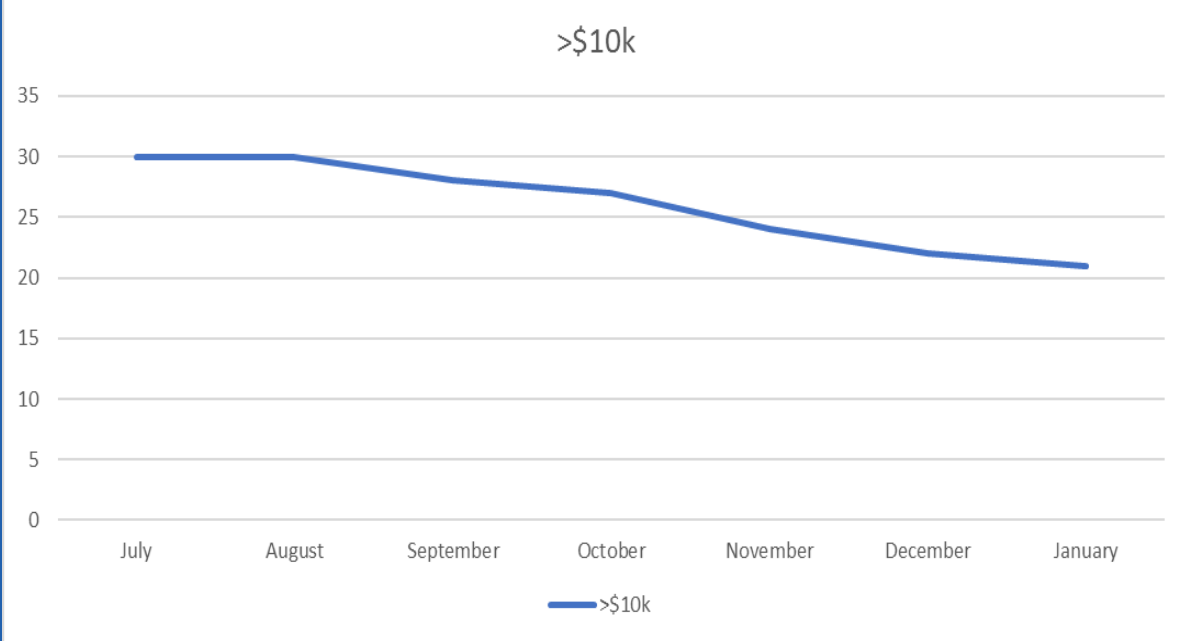


Trends

- Interest saved through loan offset - \$133,496
 - Currently \$13 million offsetting loans
- Term Deposit interest is attracting rates of less than 0.50%
- Rates collected – 74.4% - from 81.7% last year
- Properties with >\$10,000 debt = 21
 - Down from 24 in December



Rates collections



Budget Variations - December

- Local Youth Alcohol Campaign additional operating grant revenue and expenditure \$25k
- Additional capital revenue and expenditure for Mandurah Southern Districts BFB Water Tank \$12k



Budget Variations - January

- Mandurah and Peel Aquatic Club Amalgamation feasibility project additional operating contribution revenue and expenditure (\$3.5K)
- Grow City Business Investment operating project from Linger Longer Day (\$60K) and Linger Longer Evening (\$60K)
- Cambria Island Abutment Wall Repair from Parkridge Boat Ramp (\$27.6K)
- MARC Leisure Pool Acoustics from MARC - Hardstands for Pool Blankets (\$10.7K), MARC Pool Covers Program Pool (\$37.4K), and MARC Pool Covers Leisure Exercise Pool (\$24.6K)



Thank you.

